

Message Text

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46

ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 DOTE-00 COME-00 TRSE-00

OMB-01 AID-05 SS-15 INR-07 SP-02 /052 R

66616

DRAFTED BY XMB/KENNETH T. TALESKA

APPROVED BY EB/OCA/CM:LAKLIEFORTH

XMB:CLAYTON NORRIS, VICE PRESIDENT, MIDDLE EAST-NORTH AFRICA DIVISION

XMB:WARREN W. GLICK, ACTING EXECUTIVE VICE PRESIDENT

EB/EFD/ODF:RASWART

NEA/EGY:LSEMAKIS

----- 095899

R 280142Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

LIMITED OFFICIAL USE STATE 152454

E.O. 11652: N/A

TAGS: EFIN, EG

SUBJECT: EXIMBANK FINANCING FOR EGYPTIAN RAILWAYS

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS 2,700,000 LOAN TO EGYPTIAN RAILWAYS TO FINANCE 45 PERCENT OF THE COST OF RAILROAD LOCOMOTIVE COMPONENTS AND SPARE PARTS VALUED AT DOLS 6,000,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST, OR DOLS 600,000. THE BALANCE OF 45 PERCENT OR DOLS 2,700,000, WILL BE EXTENDED BY MANUFACTURERS HANOVER TRUST AND WILL NOT BE GUARANTEED BY EXIMBANK.

3. REPAYMENT TO BE MADE IN 10 EQUAL SEMI-ANNUAL INSTALLMENTS BEGINNING SEPTEMBER 5, 1976 WITH EXIMBANK AND MHT BEING REPAID PARI PASSU.

4. REPAYMENT TO BE GUARANTEED BY CENTRAL BANK OF EGYPT, FOR LIMITED OFFICIAL USE
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AND ON BEHALF OF THE ARE.

5. REQUEST EMBASSY ADVISE EGYPTIAN RAILWAYS OF THIS ACTION WHICH WILL BE DETAILED IN LETTER TO EGYPTIAN RAILWAYS.

6. REPLY TO CAIRO 5735 IS IN PROCESS.
INGERSOLL

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<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, RAILROADS, ROLLING STOCK, SPARE PARTS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchant0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB/KENNETH T. TALESCA
Enclosure: n/a
Executive Order: N/A
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Handling Restrictions: n/a
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ISecure: 1
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Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUL 2003 by CunninFX>; APPROVED <23 DEC 2003 by buchant0>
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Margaret P. Grafeld
Declassified/Released
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06 JUL 2006

Review Media Identifier:
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